

Pursuant to Article 5, Paragraph 1, Item b and Article 20, Paragraph 1, Item f of the Law on the Banking Agency of Republika Srpska (“Official Gazette of Republika Srpska” No. 59/13 and 4/17), and Article 6, Paragraph 1, Item b and Article 22, Paragraph 4, Item m of the Statute of the Banking Agency of Republika Srpska (“Official Gazette of Republika Srpska” No. 63/17), the Director of the Banking Agency of Republika Srpska, adopted the following

**AMENDMENT
TO THE
INSTRUCTIONS
FOR CLASSIFICATION AND VALUATION OF FINANCIAL ASSETS**

Article 1

In the Instructions for classification and valuation of financial assets, published on 12 June, 2019 on the official website of the Banking Agency of Republika Srpska, Article 15, Paragraph 4 shall be changed and read as follows:

“For purposes of application of Paragraph 3 of this Article, it shall be deemed for a particular financial asset item to have an active market if the conditions defined below are met:

- 1) in case the period of its issuance is not shorter than 12 months, the condition of an active market is met if in the last 12 months at least 24 transactions have been executed, if in that period at least four transactions have been executed on a quarterly basis, and if in the last quarter turnover in a minimum amount of 25,000 KM has been realized.
- 2) in case the period of its issuance is longer than three, but shorter than 12 months, the condition of an active market is met if in that period on average two transactions have been realized on a monthly basis, and in the last quarter turnover in a minimum amount of 25,000 KM has been realized.
- 3) in case the period of its issuance is shorter than three months, it shall be deemed for a particular financial asset item to have an active market.”

Article 2

Article 22 and Annex 4 shall be deleted, and previous Article 23 shall become Article 22.

Article 3

These Instructions shall come into force on the day of their adoption and shall be published on the Agency’s official website.

Number: D-17/20

Date: 19 August, 2020

Director

Rade Rastoka