Pursuant to Article 5, Paragraph 1, Item b, Article 20, Paragraph 2, Item b and Article 37 of the Law on the Banking Agency of Republika Srpska ("Official Gazette of Republika Srpska", No. 59/13 and 4/17), Article 114 of the Banking Law of Republika Srpska ("Official Gazette of Republika Srpska", No. 4/17, 19/18 and 54/19), Article 6, Paragraph 1, Item b and Article 19, Item b of the Statute of the Banking Agency of Republika Srpska ("Official Gazette of Republika Srpska", No. 63/17), the Management Board of the Banking Agency of Republika Srpska, at its 41<sup>st</sup> session, held on 21 March, 2022 adopted the

## **DECISION**

# ON AMENDMENTS TO THE DECISION ON OUTSOURCING MANAGEMENT

### Article 1

In the Decision on Outsourcing Management ("Official Gazette of Republika Srpska", No. 114/20), Article 9, Paragraph 4, Item 3 shall be amended and read as follows:

"provisions on whether the outsourcing service provider should conclude a professional indemnity insurance contract, and the amount of policy value required,".

### Article 2

In Article 14, after Paragraph 6, a new Paragraph 7 shall be added and read as follows:

"If the bank intends to amend the outsourcing agreement without changing the outsourced activity, the service provider or that change does not affect the results of the analysis referred to in Article 8 of the Decision, it shall notify the Agency no later than 15 days before the conclusion of the contract annex and submit to the Agency a draft of that annex.".

#### Article 3

This Decision shall enter into force on the eighth day from the day of its publication in the "Official Gazette of Republika Srpska".

Number: UO-321/22 Date: 21 March, 2022

> PRESIDENT OF THE MANAGEMENT BOARD Bratoljub Radulović