

Pursuant to Article 5, Paragraph 1, Item b, Article 20, Paragraph 2, Item b and Article 37 of the Law on the Banking Agency of Republika Srpska ("Official Gazette of Republika Srpska", No. 59/13 and 4/17), Article 114 of the Banking Law of Republika Srpska ("Official Gazette of Republika Srpska", No. 4/17, 19/18 and 54/19), Article 6, Paragraph 1, Item b and Article 19, Item b of the Statute of the Banking Agency of Republika Srpska ("Official Gazette of Republika Srpska", No. 63/17), the Management Board of the Banking Agency of Republika Srpska, at its 41st session, held on 21 March, 2022 adopted the

DECISION
ON AMENDMENTS TO THE
DECISION ON MANAGEMENT SYSTEM IN A BANK

Article 1

In the Decision on management system in a bank ("Official Gazette of Republika Srpska", No. 62/21), in Article 2, Paragraph 1, Item 29, the sentence "Accounting period is at least one year" shall be deleted.

Article 2

(1) In Article 49, after Paragraph 2, a new Paragraph 3 shall be added and read as follows:

"Variable fees are assigned at the end of the accounting period. The accounting period for identified employees is at least one year. Where the assessment of performance relates to a multiannual period, the accounting periods may overlap (e.g. by starting a new multiannual period each year). "

(2) The previous Paragraphs 3-5 shall become Paragraphs 4-6.

Article 3

This Decision shall enter into force on the eighth day from the day of its publication in the "Official Gazette of Republika Srpska".

Number: UO-320/22

Date: 21 March, 2022

PRESIDENT OF THE
MANAGEMENT BOARD
Bratoljub Radulović