

Pursuant to Article 53 of the Law on Microcredit Organizations of Republika Srpska ("Official Gazette of Republika Srpska", No. 64/06), Article 20 and 37 of the Law on Banking Agency of Republika Srpska ("Official Gazette of Republika Srpska", No. 59/13) and Article 17, Paragraph 1, item b) of the Statute of the Banking Agency of Republika Srpska ("Official Gazette of Republika Srpska ", No. 95/13), on its session held on December 9, 2015, the Management Board of the Banking Agency of Republika Srpska, issued the

DECISION

ON AMENDMENTS TO THE DECISION ON PROCEDURE FOR REVOKING THE OPERATING LICENSE OF MICROCREDIT ORGANIZATIONS

Article 1

In the Decision on procedure for revoking the operating license of microcredit organizations ("Official Gazette of Republika Srpska" No.: 03/07), Article 4 shall be changed as follows:

“The Agency’s Decision on revoking the operating license is final.

Microcredit organization may initiate an administrative dispute against the Agency’s Decision before the competent court, and in accordance with the Law on Administrative Disputes.”

Article 2

This decision shall come into force on the eight day from the date of its publication in the “Official Gazette of Republika Srpska”.

UO number: 172/15
December 9, 2015
Banja Luka

**PRESIDENT OF THE
MANAGEMENT BOARD**
Mira Bjelac