

Pursuant to Article 4, Paragraph 1, Article 6, Paragraph 1, Article 20, Paragraph 2, Item b and Article 37 of the Law on the Banking Agency of Republika Srpska ("Official Gazette of Republika Srpska" No. 59/13 and 4/17), and Article 6, Paragraph 1, Item b and Article 19, Paragraph 1, Item b of the Statute of the Banking Agency of Republika Srpska ("Official Gazette of Republika Srpska" No. 63/17), the Management Board of the Banking Agency of Republika Srpska, at the 51st session, held on 6 April 2023, adopted the

DECISION
ON AMENDMENTS
TO THE DECISION ON MINIMUM STANDARDS FOR DOCUMENTING MICROCREDIT
ORGANIZATION LOAN ACTIVITIES

Article 1

In the Decision on minimum standards for documenting microcredit organization loan activities ("Official Gazette of Republika Srpska" No. 100/10) in Article 20, new paragraphs shall be added and read as follows:
“(3) Microcredit organization may, apart from the loan file referred to in Paragraph 1 of this Article, also establish electronic archive and keep the loan file in an electronic form, which must contain all documentation stated in Article 3 of this Decision.

(4) Method of creating and updating, content and form of archiving, method of protection and all other activities based on establishing electronic file of a loan user, referred to in Paragraph 3 of this Article, the microcredit organization is obliged to stipulate in detail by an internal act, thereby ensuring full compliance with the regulation, with the aim of minimalizing potential legal risk, i.e. compliance risk, as well as establishment of an adequate internal control system.”

Article 2

This Decision shall come into force on the eighth day from the day of its publication in the "Official Gazette of Republika Srpska".

Number: UO-422/23

Date: 6 April 2023

PRESIDENT OF THE
MANAGEMENT BOARD
Bratoljub Radulović