Pursuant to Articles 17 and 18 of the Law on microcredit organizations ("Official Gazette of Republika Srpska" No. 64/06 and 116/11), Article 5, Paragraph 1, Item b, Article 20, Paragraph 2, Item b and Article 37 of the Law on the Banking Agency of Republika Srpska ("Official Gazette of Republika Srpska" No. 59/13 and 4/17), Article 6, Paragraph 1, Item b, Article 11 and Article 19, Paragraph 1, Item b of the Statute of the Banking Agency of Republika Srpska ("Official Gazette of Republika Srpska" No. 63/17), the Management Board of the Banking Agency of Republika Srpska, at the 48th session, held on 15 November 2022, adopted the

DECISION

ON AMENDMENTS TO THE DECISION ON A UNIFORM METHOD OF CALCULATING AND DISCLOSING THE EFFECTIVE INTEREST RATE ON MICROLOANS

Article 1

In the Decision on a uniform method of calculating and disclosing effective interest rate on microloans ("Official Gazette of Republika Srpska" No. 75/18), in Article 2, Paragraph 1, Item 1 shall be amended and read as follows:

"1) "microloan", with respect to this decision is a loan approved by the MCO in the amount limited under the Law on microcredit organizations, which is higher than 400 KM".

Article 2

This Decision shall come into force on the eighth day from the date of its publication in the Official Gazette of Republika Srpska, and shall be applied from 1 December, 2022.

Number: UO-384/22

Date: 15 November, 2022

PRESIDENT OF THE MANAGEMENT BOARD Bratoljub Radulović