

Pursuant to Article 53 of the Law on Microcredit Organizations of Republika Srpska ("Official Gazette of Republika Srpska", No. 64/06), Article 20 and 37 of the Law on Banking Agency of Republika Srpska ("Official Gazette of Republika Srpska", No. 59/13) and Article 17, Paragraph 1, item b) of the Statute of the Banking Agency of Republika Srpska ("Official Gazette of Republika Srpska", No. 95/13), on its session held on December 9, 2015, the Management Board of the Banking Agency of Republika Srpska, issued

DECISION

ON AMENDMENTS TO THE DECISION ON REQUIREMENTS AND PROCEDURE FOR THE ISSUANCE OF OPERATING LICENSE TO MICROCREDIT ORGANIZATIONS, ORGANIZATIONAL UNITS OF MICROCREDIT ORGANIZATIONS FROM THE FEDERATION OF BiH, BRCKO DISTRICT, AND FOREIGN MICROCREDIT ORGANIZATIONS IN REPUBLIKA SRPSKA

Article 1

In the Decision on requirements and procedure for the issuance of operating license to microcredit organizations, organizational units of microcredit organizations from the Federation of BiH, Brcko District, and foreign microcredit organizations in Republika Srpska ("Official Gazette of Republika Srpska" No.: 03/07), Article 20 shall be changed as follows:

"The Agency's Decision is final.

Against the Agency's Decision, an administrative dispute may be initiated before the competent court in accordance with the Law on Administrative Disputes."

Article 2

Article 21 shall be deleted.

Article 3

Previous Articles 22 and 23 shall become Articles 21 and 22.

Article 4

This decision shall come into force on the eight day from the date of its publication in the "Official Gazette of Republika Srpska".

UO number: 167/15
December 9, 2015
Banja Luka

PRESIDENT OF THE
MANAGEMENT BOARD
Mira Bjelac