

Pursuant to Article 53 of the Law on Microcredit Organizations of Republika Srpska ("Official Gazette of Republika Srpska", No. 64/06), Article 20 and 37 of the Law on Banking Agency of Republika Srpska ("Official Gazette of Republika Srpska", No. 59/13) and Article 17, Paragraph 1, item b) of the Statute of the Banking Agency of Republika Srpska ("Official Gazette of Republika Srpska ", No. 95/13), on its session held on December 9, 2015, the Management Board of the Banking Agency of Republika Srpska, issued the

## **DECISION**

### **ON THE AMENDMENTS TO THE DECISION ON REQUIREMENTS AND PROCEDURE FOR ISSUING A PERMIT FOR STATUS CHANGE OF MICROCREDIT ORGANIZATION**

#### **Article 1**

In the Decision on requirements and procedure for issuing a permit for status change of microcredit organization ("Official Gazette of Republika Srpska" No.: 03/07), Article 8 shall be changed as follows:

“The Agency’s Decision is final.

Microcredit organization may initiate an administrative dispute against the Agency’s Decision before the competent court, and in accordance with the Law on Administrative Disputes.”

#### **Article 2**

Article 9 shall be changed as follows:

“Upon receiving the operating license, microcredit association shall be obliged to make an entry into the court registry and submit certified copy of the entry to the Banking Agency of Republika Srpska within 15 days from the date of entry”.

#### **Article 3**

This decision shall come into force on the eight day from the date of its publication in the “Official Gazette of Republika Srpska”.

UO number: 173/15  
December 9, 2015  
Banja Luka

PRESIDENT OF THE  
MANAGEMENT BOARD  
Mira Bjelac