

Pursuant to Article 17, paragraph 5 of the Law on microcredit organizations („Official Gazette of Republika Srpska” number 64/06 and 116/11) and Article 4, 10 and 25 of the Law on Banking Agency of Republika Srpska - revised text (“Official Gazette of Republika Srpska” number 67/07 and 40/11), Article 15, paragraph 1, item 2 of the Statute of the Banking Agency of Republika Srpska (“Official Gazette of Republika Srpska” number 67/04), on its session held on February 14, 2012 the Management Board of the Banking Agency of Republika Srpska
p a s s e d t h e

DECISION ON CONDITIONS FOR THE PREPAYMENT OF MICROCREDITS

Article 1

This Decision shall regulate the conditions for a microcredit organization to apply during the prepayment of microcredits.

Article 2

A microcredit organization shall be entitled to a reasonably fair and contractual reimbursement of expenses related to a microcredit prepayment provided that the premature payment amount exceeds KM 5,000 in one year period.

Article 3

The fee referred to in Article 2 may be negotiated up to the amount of expenses occurred due to the early repayment, and no more than 1% of the microcredit being prepaid, provided that the period between the microcredit prepayment and due date for fulfilling the obligations under the agreement on microcredit is equal or longer than one year. If such period is shorter, the fee shall not exceed 0.5% of the microcredit amount being prepaid.

Article 4

This Decision shall come into force on the eighth day from the date of its being published in the “Official Gazette of Republika Srpska”.

UO number: 271/12
February 14, 2012
Banja Luka

PRESIDENT OF THE
MANAGEMENT BOARD
Mirjana Jaćimović