

Pursuant to Article 66 and 70 of the Law on Leasing (“Official Gazette of Republika Srpska” number 70/07), Article 4, paragraph 4, Article 10, paragraph 2, item b and Article 25 of the Law on Banking Agency of Republika Srpska – revised text (“Official Gazette of Republika Srpska” number 67/07) and Article 15, paragraph 1, indent 11 of the Statute of the Banking Agency of Republika Srpska (“Official Gazette of Republika Srpska” number 67/04), on its session held on November 7, 2007, the Management Board of the Banking Agency of Republika Srpska issued the

DECISION
ON CONDITIONS AND PROCEDURE FOR REVOKING
THE LEASING OPERATION LICENSE

Article 1

With this decision, the Banking Agency of Republika Srpska (hereinafter: Agency) in accordance with the Law on Leasing (hereinafter: Law) sets out the general conditions and procedure for revoking the leasing operation license of a leasing provider in Republika Srpska.

Article 2

With its decision, the Agency may revoke the issued leasing operation license of a leasing provider in cases stipulated by Law.

Article 3

The Agency’s Decision on revoking the leasing operation license of a leasing provider is to be issued no later than 60 days from the date of documentation or other evidence receipt, i.e. within 60 days following the findings about facts and circumstances due to which the leasing operation license is being revoked.

Article 4

The Agency shall, by means of the Decision from paragraph 1 of this Article, determine the date on which the leasing operation license of a leasing provider is to be revoked.

Article 5

From the date of revoking the leasing operation license, determined by the decision from Article 4 of this decision, a leasing provider shall not conclude, start performing or perform any new business activity related to the leasing operations determined by the law and founding act.

Article 6

The entry into force of the Agency’s Decision on revoking the leasing operation license, the Agency shall notify a competent court for the purpose of conducting bankruptcy, i.e. liquidation procedure in accordance with the Law.

Article 7

The Decision on revoking the leasing operation license shall be published in the “Official Gazette of Republika Srpska” as well as in one local daily newspaper published on the territory of Republika Srpska.

Article 8

This decision shall come into force on the eighth day following its publication in the “Official Gazette of Republika Srpska”.

Number: UO-25/07
November 7, 2007
Banja Luka

PRESIDENT OF THE
MANAGEMENT BOARD
Mirjana Jaćimović