

Pursuant to Article 8 of the Law on microcredit organizations (“Official Gazette of Republika Srpska” No. 64/06 and 116/11), Article 5, Paragraph 1, Item b, Article 20, Paragraph 2, Item b, Article 33, Paragraph 1, Article 35, Paragraph 1 and Article 37 of the Law on the Banking Agency of Republika Srpska (“Official Gazette of Republika Srpska” No. 59/13 and 4/17), Article 6, Paragraph 1, Item b and Article 19, Paragraph 1, Item b of the Statute of the Banking Agency of Republika Srpska (“Official Gazette of Republika Srpska” No. 63/17), the Management Board of the Banking Agency of Republika Srpska, at the 48th session, held on 15 November 2022, adopted the

DECISION

ON CONDITIONS AND PROCEDURE OF ISSUANCE OF CONSENTS FOR FOUNDING ACTS OF MICROCREDIT ORGANIZATIONS

Article 1

By means of this Decision, the Banking Agency of Republika Srpska (hereinafter: Agency) defines the procedure for issuing consent to the founding acts of microcredit organizations, i.e. the issuance of consent to the contract on the founding of microcredit organizations, the decision on the founding of microcredit organizations, the statute of microcredit organizations, as well as the issuance of consent to all amendments and supplements to those acts.

Article 2

The microcredit organization shall submit to the Agency a request for issuing consent to the founding acts of the microcredit organization, as well as all subsequent amendments and supplements to those acts, namely:

- Contract on the founding of the microcredit organization,
- Decision on the founding of the microcredit organization and
- Statute of the microcredit organization.

Article 3

Along with the request for issuing consent to the contract on the founding of the microcredit organization, i.e. the decision on the founding of the microcredit organization, the microcredit organization shall submit the contract or decision to the Agency in a notarized form.

If the microcredit organization submits a request for issuing consent to amendments to the contract, i.e. the decision on founding, it shall submit to the Agency the amendments to the contract, i.e. the decision on founding, in a notarized form

Article 4

Along with the request for issuing consent to the statute of the microcredit organization, the microcredit organization shall submit the statute to the Agency in a notarized form.

If the microcredit organization submits a request for issuing consent to amendments to the statute, it shall submit the amendments to the statute to the Agency, in a notarized form.

Article 5

The Agency shall decide on the request for issuing consent to the founding acts from Article 2 of this Decision in the form of a decision, within 30 days from the date of duly submitted documentation.

The microcredit organization is obliged to pay the fee determined by the same decision for issuing the decision from Paragraph 1 of this Article.

Article 6

The microcredit organization is obliged to submit to the Agency entries of changes that are the result of changes to the contract, i.e. the decision on founding and statute, to the registration court and other competent authorities, within 15 days from the day of each individual entry.

Article 7

This Decision shall come into force on the eighth day from the day of its publication in the Official Gazette of Republika Srpska.

With the entry into force of this Decision, the Decision on the conditions and procedure for issuing consent to the founding acts of microcredit organizations ("Official Gazette of Republika Srpska" No.: 03/07) ceases to be valid.

Number: UO-382/22

Date: 15 November, 2022

PRESIDENT OF THE
MANAGEMENT BOARD
Bratoljub Radulović