

Pursuant to Article 5, Paragraph 1, Item b), Article 20, Paragraph 2, Item b) and Article 35 and 37 of the Law on the Banking Agency of Republika Srpska ("Official Gazette of Republika Srpska", No.: 59/13 and 4/17), Article 6, Paragraph 1, Item b) and Article 19, Paragraph 1, Item b) of the Statute of the Banking Agency of Republika Srpska ("Official Gazette of Republika Srpska", No.: 63/17), the Management Board of the Banking Agency of Republika Srpska, at 5th session, held on 24 September 2018, issued the

DECISION

ON UNIQUE FEE RATES FOR MICROCREDIT ORGANIZATIONS

Article 1

This Decision shall determine the fee rate which microcredit organization (hereinafter: MCO) shall pay for the supervision of its operations, the amount and method of paying fees for issuing licenses for foundation and operations of MCO, and the fee for performing other operations within the competences of the Banking Agency of Republika Srpska (hereinafter: the Agency).

Article 2

Fees for operations referred to in Article 1 of this Decision (hereinafter: the fees), MCO, i.e. other legal entity or private individual shall pay to the Agency's account.

Article 3

MCO's management board and director, i.e. other legal entity or private individual submitting the request for issuing an operating license for MCO or request for other approvals or opinions, shall be responsible for paying the fees.

Article 4

(1) The Agency shall charge the fees according to the following tariff:

1) Fees MCO is obliged to pay for supervision of its operations are comprised of the following elements:

1. annual linear portion which is equal for all microcredit associations (hereinafter: MCA) in the amount of 6,000.00 KM, and for microcredit foundations (hereinafter: MCF) in the amount of 3,000.00 KM, which are to be paid in equal three-month (calendar) installments no later than the last day of the current quarter for the current quarter and

2. three-month variable portion in the amount of 0.15 per thousand of the amount of total assets of the MCO's balance sheet on the last day of the previous quarter, which is to be paid together with the portion referred to in Sub-item 1) of this Item.

2) Fee for processing the request for issuing an operating license and other approvals and opinions shall be paid as follows:

1. for foundation and operations of MCA in the amount of 6,000.00 KM;

2. for foundation and operations of MCF in the amount of 3,000.00 KM;

3. for issuing license for status change of MCO (merger, acquisition and separation) in the amount of 3,000.00 KM;
4. for foundation and change of the address of MCO organizational units' headquarters in the amount of 500 KM;
5. for issuing approval by the Agency for appointment of external auditor for audit of annual statements, for MCA in the amount of 500 KM, and for MCF in the amount of 200 KM;
6. for issuing approvals for MCO founding acts in the amount of 1.000,00 KM, and the fee for amendments to the same acts shall amount to 500 KM;
7. fees for issuing other approvals, opinions, and performance of other similar operations, for MCA in the amount of 400 KM and for MCF in the amount of 200 KM.

Article 5

On the day of this Decision coming into force, the Decision on fee rate to be paid in the procedure before the Banking Agency of Republika Srpska ("Official Gazette of Republika Srpska", No.: 03/07) shall cease to be valid.

Article 6

This Decision shall be published in the "Official Gazette of Republika Srpska" upon obtaining the approval by the Republika Srpska Government and shall come into force on the 8th day of the day of its publication.

Number: UO-41/18

Date: 24 September 2018

PRESIDENT OF THE
MANAGEMENT BOARD
Bratoljub Radulović