

Pursuant to Article 18, Paragraph 5 of the Law on Electronic Money (“Official Gazette of Republika Srpska”, No.: 01/24), Article 5, Paragraph 1, Item b), Article 20, Paragraph 2, Item b) and Article 37 of the Law on the Banking Agency of Republika Srpska (“Official Gazette of Republika Srpska”, No.: 59/13 and 4/17), Article 6, Paragraph 1, Item b) and Article 19, Paragraph 1, Item b) of the Statute of the Banking Agency of Republika Srpska (“Official Gazette of Republika Srpska”, No.: 63/17), the Management Board of the Banking Agency of Republika Srpska, at the 28th session, held on 21 July 2026, adopted the

DECISION

ON AMENDMENTS TO THE DECISION ON CONDITIONS AND PROCEDURE OF ISSUING A PRIOR CONSENT FOR ACQUIRING QUALIFYING HOLDING IN ELECTRONIC MONEY INSTITUTIONS IN REPUBLIKA SRPSKA

Article 1

In the Decision on conditions and procedure of issuing a prior consent for acquiring qualifying holding in electronic money institutions in Republika Srpska (“Official Gazette of Republika Srpska”, No.: 95/24), in Article 3, Paragraph 2, the number and sign: “25%” shall be replaced by the number and sign: “20%”.

Article 2

Article 5 shall be amended and read as follows:

“(1) Private individuals or legal entities, with a request for the issuance of prior consent for the direct or indirect acquisition of a qualifying holding in an institution, as well as for any other direct or indirect acquisition or transfer of 20%, 30% and 50% of the share in capital or voting rights in an institution, shall submit the following documentation to the Agency:

1) legal entities:

1. information on the amount of qualifying holding that the applicant intends to acquire in the institution and whether the applicant is subject to supervision by a regulatory authority;
2. a current extract from the court register or from the register of another authority competent for the registration of legal entities, not older than three months;
3. a list of direct and indirect owners, along with information on their ownership in other legal entities;
4. data on the applicant's business operations in the last three business years (annual financial statements for the last three years, at the unconsolidated and consolidated level, i.e. the external auditor's report on the audit of those financial statements), the last semi-annual financial statement, at the unconsolidated and consolidated level, and a certified statement on whether bankruptcy proceedings have been initiated against the applicant's assets;
5. evidence of ownership in other legal entities;
6. statement on debts at banks and their amount;
7. evidence of the competence and experience of the members of the management body, so as not to jeopardize the interests of the institution;
8. information on whether the applicant, after acquiring a qualifying holding in the institution, intends to propose other persons to manage the institution's operations. If the

applicant intends to propose other persons to manage the institution's operations, proof of their business reputation, professional skills and experience must be submitted;

9. proof of the origin of the funds for the holding purchase;

10. legal basis for the acquisition or increase of a significant ownership interest (purchase agreement, etc.);

11. proof from the records of the competent authority as to whether the applicant has been imposed a fine, measure or misdemeanor sanction, as well as proof of whether legal proceedings are ongoing against it. The proof cannot be older than three months.

2) private individuals:

1. information on the amount of qualifying holding that the applicant intends to acquire in the institution;

2. a certificate of no criminal record, i.e. evidence from the records of the competent authorities as to whether the applicant has been sentenced to a fine, measure or misdemeanor sanction, as well as evidence of whether legal proceedings are being conducted against him/her (criminal or misdemeanor). The evidence cannot be older than three months;

3. a CV with a detailed overview of the applicant's qualifications, professional activities and work experience;

4. evidence of the origin of the funds for the holding purchase;

5. legal basis for the acquisition or increase of significant ownership interest (purchase agreement, etc.);

6. evidence of ownership in other legal entities;

7. statement on debts at banks and their amount;

8. a certified statement as to whether the private individual, as the applicant, was in management positions in a bank or other legal entity at the time when bankruptcy proceedings were initiated against it.

(2) The applicant shall be obliged to submit, for legal entities or private individual who/which, after acquiring a qualifying holding, shall become indirect owners of the institution, the documentation stipulated in Paragraph 1 of this Article, to the extent applicable with regard to the subject matter of the request.”

Article 3

This Decision shall come into force on the eighth day from the day of its publication in the “Official Gazette of Republika Srpska”.

Number: UO-288/26

Date: 21 July 2026

PRESIDENT OF THE
MANAGEMENT BOARD
Dejan Kusturić